

SEC Thailand's Public Hearing on Revision of Regulation on Purchasing or Selling Listed Securities Outside the Securities Exchange

The SEC is currently conducting a public hearing on amendments to revise the regulation on purchasing or selling of listed securities outside the securities exchange. On April, 17th 2019, SEC revised section 185 of Securities and Exchange Act B.E. 2535 which allows members of securities exchange to conduct the purchase or sale of listed securities outside the securities exchange in case that the transactions are made in compliance with the rules, conditions and procedures as specified by the type of securities license granted.

SEC is proposing this amendment to be in line with the revision of section 185 in which members and non-members of Securities Exchange shall purchase or sell listed securities outside the securities exchange when

- (1) The transaction is made with the person whom holds the Electronic Trading Platform License (ETP License) in which SEC is arranging the Ministerial Regulations on licensing at the moment.
- (2) The transaction is made by the person whom receives approval to operate in a regulatory sandbox in accordance with The Notification of the Securities and Exchange Commission No. KorThor. 22/2560 concerning the participation in ETP regulatory sandbox.